



Healthcare and Life Sciences Services

Q2 2025
Monitor



Clearsight Advisors
Investment Banking

July
2025



Select Industry News

Life Science Consulting Services Market Outlook 2024 – 2029

The global life science consulting services market is anticipated to experience strong growth, with a projected CAGR of 10% from 2024 – 2029. Key growth drivers include accelerated adoption of digital technologies, expansion of real-world evidence data usage, and rising demand for consulting services ([Link](#))

Amazon Restructures Healthcare Business into Six New Divisions

Following mixed performance in the sector, Amazon has restructured its healthcare division to streamline operations. Several longtime Amazon executives, along with key leaders from Amazon's care delivery arm, have been appointed to lead the six newly established units ([Link](#))

Beghou Consulting Names Adrienne Lovink, Chief Services Officer, to Succeed Beth Beghou, Founder and CEO

The transition in leadership builds upon Beth Beghou's 30+ years of visionary leadership as the company positions itself for the next era of life sciences commercialization. Lovink, a well-regarded industry leader, brings a strong reputation for strategic acumen and a proven history of innovation ([Link](#))

BIO 2025 Conference in Boston Reveals Industry Divide on US Policy Impact

Key industry leaders expressed differing opinions surrounding the influence of recent US policy on the sector with certain experts highlighting potential tailwinds and others underlining challenges posed. The lack of consensus among attendees speaks to the current regulatory complexity in the space ([Link](#))

Faraaz Yousuf Joins the Healthcare Consulting Practice at Forvis Mazars

Faraaz Yousuf, former COO of WellSpan Health, was announced as the newest managing director at Forvis Mazars' healthcare consulting unit. In his new role, Yousuf will lead the practice's clinically integrated network services, supporting clients in their efforts to deliver efficient, cost-effective care ([Link](#))

Guidehouse Adds Three Partners to Healthcare Segment

Guidehouse announced Chris Bailey, Ashleigh Rogers, and Nick Wong as partners in its payer and provider practice. With a cumulative 50+ years of experience, the three newly initiated partners bring expertise across technology, transformation, and performance improvement ([Link](#))

Medifirm Intelledge Global Launches AI-Powered Platform and Strategic Consulting Services for Pharma and Life Sciences

Medifirm inaugurated its flagship AI-Platform alongside a suite of end-to-end consulting services designed to transform decision-making in the life sciences industry. Leveraging verified drug databases, the platform enables predictive modeling, statistical forecasting, and strategic planning support ([Link](#))

Syner-G BioPharma Group and Sequoia Biotech Consulting Name Scott Bergeron as Chief Commercial Officer

Syner-G BioPharma Group and Sequoia Biotech Consulting announced the hiring of a new Chief Commercial Officer, Scott Bergeron. With decades of experience leading life sciences firms, Bergeron looks to advance the organization's commercial strategy and enhance client relationships ([Link](#))

Sector Leadership



Greg Treger
Managing Director
[Email Greg](#)



Tory Steel
Managing Director
[Email Tory](#)



Austin Kuhn
Vice President
[Email Austin](#)



Jonathan Holland
Vice President
[Email Jonathan](#)

Sector Spotlight



Target

Penn Quarter Partners

Acquirer

Webster Equity Partners

Deal Commentary

- Penn Quarter Partners (PQP) is a highly specialized consulting platform that guides companies at the forefront of medical advancements with strategic planning, research & analytics, campaign management, and integrated communications
- The partnership with Webster Equity Partners will elevate PQP's market position and assist the Company as it pursues both organic and inorganic strategies to expand its capability set

Transaction Summary

On June 5th, 2025, Webster Equity Partners announced its acquisition of Penn Quarter Partners. The investment will help the Company strengthen its capabilities and broaden its presence within the life sciences industry. Webster will also support the continued growth of PQP's subsidiary, Context Strategies, enhancing PQP's ability to deliver integrated campaigns that drive meaningful outcomes

Transaction Information

Announced Date	June 5, 2025
Deal Type	Investment
<i>Target Information</i>	
Year Founded	2011
Target HQ	Washington, D.C.
# of Employees	~20

Target

Eclipse Insights

Acquirer

Huron Consulting Group

Deal Commentary

- Eclipse Insights is a revenue cycle consulting firm dedicated to helping healthcare organizations maximize revenue and improve cash flow
- The acquisition will better position the Company to help healthcare clients drive financial sustainability and improve patient and clinician experiences across the care continuum

Transaction Summary

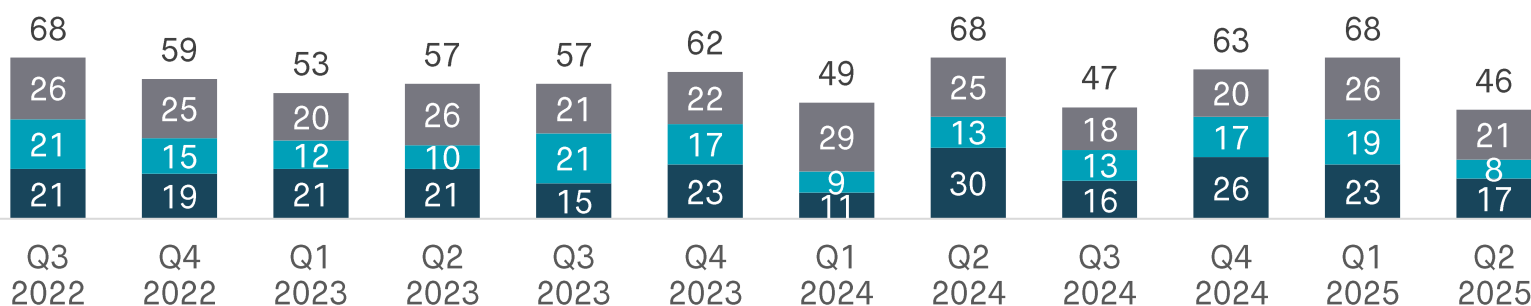
On June 18th, 2025, Huron announced its acquisition of Eclipse Insights. The acquisition strengthens Huron's existing capabilities in delivering comprehensive, technology-enabled revenue cycle solutions as healthcare providers continue to face ongoing financial pressure, workforce challenges, and increasing complexity in reimbursements and claims

Transaction Information

Announced Date	June 18, 2025
Deal Type	Acquisition
<i>Target Information</i>	
Year Founded	2022
Target HQ	Atlanta, GA
# of Employees	~40

Healthcare and Life Sciences Services Deal Volume¹

■ Merger/Acquisition ■ Buyout / Growth Investment ■ Add-on



¹ Time series data based on Clearsight's custom PitchBook screen intended to show trends over time and should be interpreted as directional regarding deal volume. Please email the Clearsight team for specific screen-related questions.

M&A Activity



Date	Target	Buyer	Summary
6/26/2025	Healthcare Cost Solutions	Coker Group (Trinity Hunt Partners)	<ul style="list-style-type: none"> Healthcare Cost Solutions (HCS) is a nationally recognized leader in coding audit and health information management services with a focus on compliance The investment bolsters both Coker's sector presence and its support capabilities for healthcare organizations
6/25/2025	Validate Health	Oliver Wyman (Marsh McLennan)	<ul style="list-style-type: none"> Validate Health provides actuarial and financial optimization services for Accountable Care Organizations to better manage cost, performance, and risk The acquisition strengthens Oliver Wyman's actuarial business via powerful analytic and technology solutions
6/23/2025	Decisive Consulting	Herspiegel (DFW Capital Partners)	<ul style="list-style-type: none"> Decisive Consulting is a life sciences consultancy that primarily focuses on market access The acquisition expands Herspiegel's strategic capabilities and enhances its end-to-end commercialization support for life sciences companies
6/18/2025	Eclipse Insights	Huron Consulting	<ul style="list-style-type: none"> Eclipse Insights is a revenue cycle consulting firm devoted to helping healthcare organizations maximize revenue and improve cash flow The acquisition bolsters Huron's existing capabilities across the full revenue cycle continuum
6/17/2025	BlueOrange Compliance	CloudWave (Abry Partners)	<ul style="list-style-type: none"> BlueOrange Compliance is an information privacy, security, regulatory, compliance, and risk management services firm for healthcare organizations The acquisition enhances CloudWave's ability to deliver tailored end-to-end healthcare cybersecurity solutions
6/17/2025	Pinnaql	LSOMS Holdings (3 Boomerang Capital)	<ul style="list-style-type: none"> Pinnaql provides regulatory and operational readiness consulting services for pharmaceutical companies The investment enables LSOMS to leverage the Pinnaql brand to scale and build a robust platform in the life sciences consulting space
6/13/2025	Ashley Medical Communications	Hypha Private Equity	<ul style="list-style-type: none"> Ashley Medical Communications (AMC) delivers high-impact medical education and communications services to global pharmaceutical and life sciences clients The investment helps to strengthen AMC's capability set and reach new clients across the global healthcare sector
6/2/2025	Lexica	WSP	<ul style="list-style-type: none"> Lexica is a UK-based consulting firm providing end-to-end services for healthcare strategy and planning The acquisition supports WSP's growth aspirations for advisory services and expands its presence in the healthcare sector

Source: Public filings as of 30-June-2025, Capital IQ, Pitchbook

M&A Activity



Date	Target	Buyer	Summary
5/15/2025	Aetion	Datavant (New Mountain Capital, Ardan Equity)	<ul style="list-style-type: none"> Aetion is a real-world evidence (RWE) platform that powers critical decision-making in healthcare The acquisition enables Datavant to create an end-to-end offering on data discovery, linkage, privacy, curation, and advanced analysis to provide analytics-ready insights
5/13/2025	Attentis Consulting	Argano (Trinity Hunt Partners)	<ul style="list-style-type: none"> Attentis Consulting is a premier Salesforce consulting firm specializing in tailored solutions for the healthcare industry The acquisition deepens Argano's healthcare industry vertical expertise and further strengthens its Salesforce business unit
5/7/2025	Sachs Policy Group	Ankura (Madison Dearborn Partners)	<ul style="list-style-type: none"> Sachs Policy Group is a provider of healthcare advisory services at the intersection of public policy and strategy The acquisition represents a pivotal step in the strategic expansion of Ankura's service offerings and solutions for clients in the healthcare and life sciences sectors
5/2/2025	Penn Quarter Partners	Webster Equity Partners	<ul style="list-style-type: none"> Penn Quarter Partners (PQP) provides strategic planning, research & analytics, campaign management, and integrated communications for life sciences companies The investment will bolster PQP's resources as the business aims to further grow and expand its capabilities
4/12/2025	CenExel Clinical Research (Webster Equity Partners)	BayPine	<ul style="list-style-type: none"> CenExel operates a differentiated, strategic clinical trial site network with expertise in central nervous system research as well as other complex therapeutic areas The acquisition enables CenExel to augment its capabilities as a digitally-enabled clinical site network
4/7/2025	FIECON	Herspiegel (DFW Capital Partners)	<ul style="list-style-type: none"> FIECON is a London-based health economics and market access consultancy firm supporting biotech, pharmaceutical, and medical technology companies The acquisition positions Herspiegel to build upon its commercialization services and geographic reach
4/3/2025	Blackpoint Consulting	Fingerpaint Group (Knox Lane)	<ul style="list-style-type: none"> Blackpoint Consulting is a highly specialized advisory firm servicing healthcare and life sciences companies The acquisition significantly enhances Fingerpaint Group's Market Access Center of Excellence and further expands its solutions for the pharma industry
4/2/2025	Truliant Consulting	ELIQUENT Life Sciences (GHO Capital)	<ul style="list-style-type: none"> Truliant Consulting is a pharmacovigilance, risk management, and regulatory compliance advisory firm The acquisition reinforces ELIQUENT's position as a premier provider of end-to-end support and further enhances its pharmacovigilance platform

Source: Public filings as of 30-June-2025, Capital IQ, Pitchbook



About Clearsight

Clearsight's healthcare and life sciences practice focuses on 'Knowledge Economy' businesses serving life sciences companies, providers, and payers. This ecosystem is innovating across professional services, technology, and data to move healthcare forward.

Clearsight Advisors is an investment banking firm dedicated to driving the Knowledge Economy by providing world-class M&A and capital raising solutions exclusively to growth-oriented Business Services and Technology companies. Clearsight combines deep market insights across software, services, and data. Clearsight Advisors, Inc. is a wholly owned subsidiary of Regions Financial Corporation. All securities are offered exclusively through Regions Securities LLC, a registered broker-dealer and member of [FINRA](#) and [SIPC](#). For more information about Clearsight, visit www.clearsightadvisors.com

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